

# WHITE MOUNTAIN VACATION VILLAGE RECREATIONAL SUBDIVISION ASSOCIATION

## Balance Sheet

**12/31/2017**

	Operating	Reserve	Mountain Lodges Operating	Mountain Lodges Reserve	Total
<b>Assets</b>					
<b>CASH</b>					
1010 - ALLIANCE OPERATING CHECKING-081	\$122,632.19				\$122,632.19
1011 - NATIONAL BANK AZ OPER-543	\$4,997.25				\$4,997.25
1012 - NATIONAL BANK AZ ACTIVITIES-449	\$348.32				\$348.32
1014 - ALLIANCE OPER MTN. LODGES-426			\$7,961.54		\$7,961.54
1015 - ALLIANCE WORK CAP-OP MTN. LODGES-442			\$4,738.27		\$4,738.27
1016 - ALLIANCE OPER ICS-816	\$105,106.12				\$105,106.12
1020 - ALLIANCE CONSTR. DEPOSIT-153	\$9,800.00				\$9,800.00
1049 - ALLIANCE RES MTN. LODGES-434				\$7,285.90	\$7,285.90
1050 - ALLIANCE RESERVE MM-287		\$115,097.30			\$115,097.30
1051 - ALLIANCE RES ICS-390		\$155,335.58			\$155,335.58
1090 - PETTY CASH	\$500.00				\$500.00
<b>Total CASH</b>	<b><u>\$243,383.88</u></b>	<b><u>\$270,432.88</u></b>	<b><u>\$12,699.81</u></b>	<b><u>\$7,285.90</u></b>	<b><u>\$533,802.47</u></b>
<b>ACCOUNTS RECEIVABLE</b>					
1200 - A/R ASSESSMENTS	\$6,372.44				\$6,372.44
1230 - A/R FINES	\$850.00				\$850.00
1240 - A/R LATE FEES/INTEREST	\$2,475.43				\$2,475.43
1245 - A/R MAILBOX RENTAL	\$72.00				\$72.00
1250 - A/R NSF/COLLECTION NOTICE FEES	\$955.00				\$955.00
1280 - A/R OTHER	\$416.25				\$416.25
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$3,052.94)				(\$3,052.94)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$8,088.18</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$8,088.18</u></b>
<b>OTHER ASSETS</b>					
1600 - PREPAID EXPENSE	\$50.00				\$50.00
1610 - PREPAID INSURANCE	\$3,430.95				\$3,430.95
1750 - UNIT 4 LOT 30	\$39,637.00				\$39,637.00

**WHITE MOUNTAIN VACATION VILLAGE RECREATIONAL SUBDIVISION ASSOCIATION**

**Balance Sheet**

**12/31/2017**

	Operating	Reserve	Mountain Lodges Operating	Mountain Lodges Reserve	Total
1800 - MACHINERY & EQUIPMENT	\$3,020.00				\$3,020.00
1890 - ACCUMULATED DEPRECIATION	(\$1,912.00)				(\$1,912.00)
<b>Total OTHER ASSETS</b>	<u>\$44,225.95</u>	<u>\$0.00</u>			<u>\$44,225.95</u>
<b>Assets Total</b>	<u>\$295,698.01</u>	<u>\$270,432.88</u>	<u>\$12,699.81</u>	<u>\$7,285.90</u>	<u>\$586,116.60</u>
<b>Liabilities &amp; Equity</b>					
	Operating	Reserve	Mountain Lodges Operating	Mountain Lodges Reserve	Total
<b>LIABILITIES</b>					
2100 - PREPAID OWNER ASSESSMENTS	\$23,372.97				\$23,372.97
2200 - ACCOUNTS PAYABLE	\$6,359.05				\$6,359.05
2250 - ACCRUED EXPENSES	\$139.53				\$139.53
2300 - NSF/COLLECTION NOTICE FEE PAYABLE	\$1,269.96				\$1,269.96
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$9,800.00				\$9,800.00
2450 - CLUBHOUSE KEY DEPOSIT PAYABLE	\$16,450.00				\$16,450.00
2500 - TRANSFER/DISC PAYABLE	\$200.00				\$200.00
<b>Total LIABILITIES</b>	<u>\$57,591.51</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$57,591.51</u>
<b>EQUITY</b>					
3200 - OPERATING FUND	\$143,706.60		\$8,643.54		\$152,350.14
3500 - RESERVE FUND		\$239,251.88		\$4,901.95	\$244,153.83
<b>Total EQUITY</b>	<u>\$143,706.60</u>	<u>\$239,251.88</u>	<u>\$8,643.54</u>	<u>\$4,901.95</u>	<u>\$396,503.97</u>
<b>Net Income</b>	<u>\$94,399.90</u>	<u>\$31,181.00</u>	<u>\$4,056.27</u>	<u>\$2,383.95</u>	<u>\$132,021.12</u>
<b>Liabilities and Equity Total</b>	<u>\$295,698.01</u>	<u>\$270,432.88</u>	<u>\$12,699.81</u>	<u>\$7,285.90</u>	<u>\$586,116.60</u>