

WHITE MOUNTAIN VACATION VILLAGE RECREATIONAL SUBDIVISION ASSOCIATION
BALANCE SHEET
12/31/2016

	Operating	Reserve	Mountain Lodges Operating	Mountain Lodges Reserve	Total
Assets					
CASH					
1010 - ALLIANCE OPERATING CHECKING-081	\$125,480.52				\$125,480.52
1011 - NATIONAL BANK AZ OPER-543	\$6,991.50				\$6,991.50
1012 - NATIONAL BANK AZ ACTIVITIES-449	\$261.66				\$261.66
1014 - ALLIANCE OPER MTN. LODGES-426			\$4,732.46		\$4,732.46
1015 - ALLIANCE WORK CAP-OP MTN. LODGES-442			\$3,711.08		\$3,711.08
1020 - ALLIANCE CONSTR. DEPOSIT-153	\$5,000.00				\$5,000.00
1049 - ALLIANCE RES MTN. LODGES-434				\$4,901.95	\$4,901.95
1050 - ALLIANCE RESERVE MM-287		\$129,170.43			\$129,170.43
1051 - ALLIANCE RES ICS-564		\$110,081.45			\$110,081.45
1090 - PETTY CASH	\$500.00				\$500.00
Total CASH	<u>\$138,233.68</u>	<u>\$239,251.88</u>	<u>\$8,443.54</u>	<u>\$4,901.95</u>	<u>\$390,831.05</u>
ACCOUNTS RECEIVABLE					
1200 - A/R ASSESSMENTS	\$8,476.27				\$8,476.27
1215 - A/R MTN LODGE ASSESSMENTS			\$200.00		\$200.00
1230 - A/R FINES	\$450.00				\$450.00
1240 - A/R LATE FEES/INTEREST	\$2,935.24				\$2,935.24
1245 - A/R MAILBOX RENTAL	\$76.50				\$76.50
1250 - A/R NSF/COLLECTION NOTICE FEES	\$512.85				\$512.85
1280 - A/R OTHER	\$211.25				\$211.25
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$4,977.23)				(\$4,977.23)
Total ACCOUNTS RECEIVABLE	<u>\$7,684.88</u>	-	<u>\$200.00</u>	-	<u>\$7,884.88</u>
OTHER ASSETS					
1610 - PREPAID INSURANCE	\$3,255.97				\$3,255.97
1750 - UNIT 4 LOT 30	\$39,637.00				\$39,637.00
1800 - MACHINERY & EQUIPMENT	\$3,020.00				\$3,020.00
1890 - ACCUMULATED DEPRECIATION	(\$1,912.00)				(\$1,912.00)

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BALANCE SHEET
12/31/2016

	Operating	Reserve	Mountain Lodges Operating	Mountain Lodges Reserve	Total
Total OTHER ASSETS	<u>\$44,000.97</u>				<u>\$44,000.97</u>
Assets Total	<u>\$189,919.53</u>	<u>\$239,251.88</u>	<u>\$8,643.54</u>	<u>\$4,901.95</u>	<u>\$442,716.90</u>
 Liabilities & Equity					
	Operating	Reserve	Mountain Lodges Operating	Mountain Lodges Reserve	Total
LIABILITIES					
2100 - PREPAID OWNER ASSESSMENTS	\$20,328.94				\$20,328.94
2200 - ACCOUNTS PAYABLE	\$6,110.14				\$6,110.14
2250 - ACCRUED EXPENSES	\$95.00				\$95.00
2300 - NSF/COLLECTION NOTICE FEE PAYABLE	\$628.85				\$628.85
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$5,000.00				\$5,000.00
2450 - CLUBHOUSE KEY DEPOSIT PAYABLE	\$14,050.00				\$14,050.00
Total LIABILITIES	<u>\$46,212.93</u>	-	-	-	<u>\$46,212.93</u>
 EQUITY					
3200 - OPERATING FUND	\$105,950.03		\$5,935.17		\$111,885.20
3500 - RESERVE FUND		\$173,985.03		\$2,020.20	\$176,005.23
Total EQUITY	<u>\$105,950.03</u>	<u>\$173,985.03</u>	<u>\$5,935.17</u>	<u>\$2,020.20</u>	<u>\$287,890.43</u>
 Net Income	 <u>\$37,756.57</u>	 <u>\$65,266.85</u>	 <u>\$2,708.37</u>	 <u>\$2,881.75</u>	 <u>\$108,613.54</u>
 Liabilities and Equity Total	 <u>\$189,919.53</u>	 <u>\$239,251.88</u>	 <u>\$8,643.54</u>	 <u>\$4,901.95</u>	 <u>\$442,716.90</u>